Local Market Update – January 2023A Research Tool Provided by Bonita Springs-Estero Board of Realtors®

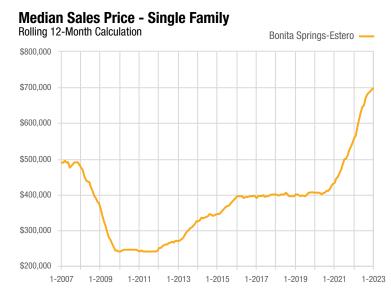


Bonita Springs-Estero

Single Family		January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change		
New Listings	165	201	+ 21.8%	165	201	+ 21.8%		
Pending Sales	156	145	- 7.1%	156	145	- 7.1%		
Closed Sales	115	93	- 19.1%	115	93	- 19.1%		
Days on Market Until Sale	15	39	+ 160.0%	15	39	+ 160.0%		
Median Sales Price*	\$655,000	\$750,000	+ 14.5%	\$655,000	\$750,000	+ 14.5%		
Average Sales Price*	\$845,660	\$955,412	+ 13.0%	\$845,660	\$955,412	+ 13.0%		
Percent of List Price Received*	100.3%	97.0%	- 3.3%	100.3%	97.0%	- 3.3%		
Inventory of Homes for Sale	122	322	+ 163.9%		_	_		
Months Supply of Inventory	0.7	2.6	+ 271.4%		_	_		

Condo		January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change		
New Listings	215	196	- 8.8%	215	196	- 8.8%		
Pending Sales	174	124	- 28.7%	174	124	- 28.7%		
Closed Sales	108	78	- 27.8%	108	78	- 27.8%		
Days on Market Until Sale	13	48	+ 269.2%	13	48	+ 269.2%		
Median Sales Price*	\$380,500	\$509,950	+ 34.0%	\$380,500	\$509,950	+ 34.0%		
Average Sales Price*	\$454,999	\$1,033,945	+ 127.2%	\$454,999	\$1,033,945	+ 127.2%		
Percent of List Price Received*	102.3%	98.0%	- 4.2%	102.3%	98.0%	- 4.2%		
Inventory of Homes for Sale	140	305	+ 117.9%		_	_		
Months Supply of Inventory	0.8	2.6	+ 225.0%		<u> </u>	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.